

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF SOUTH CAROLINA

In Re:	)	Bankruptcy Case No. 13-00665-dd
	)	
William Maxwell Gregg, II,	)	Chapter 11
	)	
Debtor.	)	
_____	)	

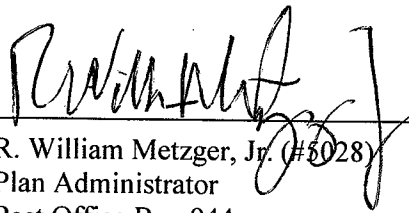
**NOTICE OF APPLICATION AND OPPORTUNITY FOR HEARING**

TAKE NOTICE that on September 1, 2015, R. William Metzger, Jr., as Plan Administrator for the Debtor's bankruptcy estate, filed his Report of Substantial Consummation and Application for Final Decree and Final Report (hereinafter referred to as the "Application").

A copy of the Application accompanies this Notice.

TAKE FURTHER NOTICE that any response, return or objection to the Application should be filed with the Bankruptcy Court and served on all parties in interest within thirty (30) days of the date of this Notice.

TAKE FURTHER NOTICE that no hearing will be held on this Application unless a response, return and/or objection is timely filed and served, in which case the Court will conduct a hearing on **October 15, 2015 at 10:30 a.m.** at the J. Bratton Davis United States Bankruptcy Courthouse, 1100 Laurel Street, Columbia, South Carolina 29201. No further notice of this hearing will be given.

  
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September 1, 2015

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PLAN ADMINISTRATOR'S REPORT OF SUBSTANTIAL CONSUMMATION AND  
APPLICATION FOR FINAL DECREE

R. William Metzger, Jr., as Plan Administrator (the "Plan Administrator") for the above-captioned Debtor (the "Debtor"), hereby files this report of substantial consummation (the "Report") of the Chapter 11 Trustee's Plan of Liquidation of Debtor, as modified (the "Confirmed Plan"), which was confirmed by the Order Confirming Chapter 11 Trustee's Plan of Liquidation of the Debtor (the "Confirmation Order") on May 22, 2015. All capitalized terms used herein shall have the meaning set forth in the Confirmed Plan unless otherwise indicated.

JURISDICTION AND VENUE

1. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §1334 and Local Civil Rule 83-IX.01 D.S.C. This matter is a core proceeding pursuant to 28 U.S.C. §157(b)(2)(A). Venue is proper in this Court pursuant to 28 U.S.C. §§1408 and 1409.

2. The statutory basis for the relief requested herein are §§105, 350(a), 1101(2) and 1106(a)(7) of title 11 of the United States Code, 11 U.S.C. §§101-1532 (the "Bankruptcy Code"), Rules 2015 and 3022 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 2015-3 of the Local Rules for the United States Bankruptcy Court for the District of South Carolina (the SC LBR").

SUMMARY OF CASE

3. On February 1, 2013 (the "Petition Date"), the Debtor filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code, thereby commencing the above-captioned bankruptcy case (the "Chapter 11 Case").

4. From February 1, 2013 until April 1, 2014 the Debtor operated as a debtor-in-possession. Debtor engaged R. Geoffrey Levy and the Levy Law Firm, LLC as bankruptcy counsel, employed Cantey & Company, Inc. to manage the Rental Properties (as defined in the Confirmed Plan) and Kit Regnery and Carolina Commercial, LLC as real estate brokers to sell real property owned by the Debtor in Mt. Pleasant, South Carolina. During the course of his Chapter 11 case the Debtor and his counsel actively engaged in negotiations for the sale of parcels of real property located in Mt. Pleasant, S.C. as well as offers to purchase the Debtor's assets in bulk.

5. Unfortunately, with the exception of the proposed sale of the Mt. Pleasant property to CK Multifamily Acquisitions, LLC for the bid price of \$11,500,000.00 ("CK Sale"), which was not approved by this Court, any other offers were deemed inadequate by the Debtor. The lack of sales activity, coupled with the fact that Debtor's asserted values of the real property made every secured creditor believe and assert they were over-secured under Section 506 of the Bankruptcy Code, created frustration amongst creditors. With time, post-petition interest (ranging from 2.75% to 8.00%), fees and other expenses continued to accumulate on secured claims, eroding the potential equity of the Debtor. Finally, the Colonial Warehouse bankruptcy was dismissed with prejudice allowing German American Capital Corporation ("GACC") to conclude that foreclosure in early 2014 and create the largest asserted unsecured claim in Debtor's case at \$3,508,073.58.

6. Debtor's sole income during the case has been the net proceeds from the Rental Properties (\$3,000.00 - \$5,000.00 per month) and a distribution from the Harden-Beltline Partnership (\$976.00 per month) of which Debtor is a partner.

7. Other significant post-petition actions by the Debtor prior to appointment of the Trustee included (i) granting relief from the automatic stay of Section 362 of the Bankruptcy Code to Larry Paul, who held mortgages on two (2) significant parcels of real property, (ii) granting relief from the automatic stay of Section 362 of the Bankruptcy Code to Palmetto Health Credit Union with respect to a 2007 Mercedes-Benz automobile, (iii) agreeing with Jupiter Capital, LLC to pursue a credit bid sale for the Mt. Pleasant real property and (iv) filing 4 different versions of a disclosure statement and plan, none of which were ever approved by the Bankruptcy Court. An unsecured creditors committee was not appointed in this Chapter 11 case.

8. On February 11, 2014 the United States Trustee filed a motion to convert the Debtor's Chapter 11 case to a liquidation under Chapter 7 of the Bankruptcy Code. The matter was taken under advisement by the Bankruptcy Court. By Order entered April 1, 2014, R. William Metzger, Jr., was appointed as the Chapter 11 Trustee (the "Trustee").

9. On April 2, 2014, the Trustee filed an application seeking Bankruptcy Court approval to employ Robinson, McFadden & Moore, P.C. ("RMM") as bankruptcy counsel. On April 15, 2014, the Court entered an Order approving RMM's employment [Dkt. No. 207].

10. Trustee immediately sought to identify appropriate brokers for Debtor's real property based on type, complexity and location. Trustee agreed with Debtor's application to employ C. Whitaker Moore and Coldwell Banker United, Realtors ("Coldwell") as broker for the Debtor's residence at 2910 Gervais Street and an Order approving Coldwell's employment [Dkt. No. 209] was entered on April 16, 2014. By Order entered May 12, 2014, Trustee employed J.

Carter Weston and Weston Company (“Weston”) as broker for the Debtor’s 4 Rental Properties; however, the rental nature of these properties minimized Weston’s ability to effectively market the properties and Trustee determined to continue to rent the properties to generate income. Trustee employed Henry “Woody” W. Moore, Jr. and Colliers International (“Collier”) as broker for various commercial tracts of property owned by the Debtor and this Court entered an Order approving Collier’s employment [Dkt. No. 223] on May 20, 2014. Finally, Trustee sought to continue the employment of George W. Durant and DuRant, Schraibman & Lindsay, LLC (“DuRant”) as accountants for the Debtor and on August 21, 2014, the Court entered an Order approving DuRant’s employment [Dkt. No. 289].

11. Upon the Trustee’s appointment, the Trustee and his Professionals assessed the Debtor’s business and its strategic alternatives and determined, among other things: (1) the Debtor had limited liquidity and revenue; (2) while there appeared to be equity in most of Debtor’s real property assets, the Debtor’s asserted values were not realistic given the challenges and issues associated with those properties related to title, zoning, and other political, entitlement and development issues, (3) income from Debtor’s Rental Properties and the monthly distribution from Harden-Beltline Partnership would not be sufficient to cover operating expenses like real property taxes, etc.; (4) accruing post-petition interest, fees and other expenses on the secured debt was rapidly deteriorating any equity cushion such that the Debtor’s real property assets would need to be prioritized and liquidated as expeditiously as possible; (5) the deteriorating physical condition of the Debtor’s Flat Rock property and the inability to continue to insure said property required a “quick sale” liquidation; (6) the sheer amount of the secured claim of Jupiter Capital, LLC, coupled with the pending credit bid motion, made the sale of the 38 acre tract in Mt. Pleasant the next pressing matter; and (7) if properties could be timely sold at

reasonable market value prices, there was still a hope of a solvent case where certain assets or properties could be retained by Debtor.

12. Consequently, the Trustee determined that the Debtor's real property should be sold as expeditiously as possible to preserve going concern value which would maximize recovery for the benefit of creditors. The Disclosure Statement [Dkt. No. 456] and Confirmed Plan contain significant details on the actions of the Trustee since his appointment and reference is made to those documents for further details on specific actions or properties.

13. Throughout the balance of 2014, the Trustee remained active in maximizing value for Debtor's assets through liquidation. While the relief granted to creditor Larry Paul prior to Trustee's appointment was upheld [see Dkt. No. 215] resulting in the loss to the estate of the DeBruhl-Marshall house and a 26+/- acre tract off National Guard Road, the subsequent foreclosure sale did reduce Debtor's secured debt by over \$1.7 million.

14. The financial results of Trustee's activities from April 1, 2014 to December 31, 2014 are summarized in **Exhibit A** attached hereto and incorporated herein by reference. Trustee successfully consummated the sale of 4 properties- (a) "Mountain Lodge", a historic home in Flat Rock, N.C. [Report of Sale at Dkt. No. 254], (b) a 298 +/- acre tract of real property in Richland County known as the "Quarry Tract" [Report of Sale at Dkt. No. 381], (c) the 38 +/- acre tract in Mt. Pleasant [Report of Sale at Dkt. No. 388] and (d) a 12 +/- acre tract in Richland County [Report of Sale at Dkt. No. 389]. Through these sales, Trustee was able to generate \$4,095,379.36 in net proceeds for the estate while (a) paying all past due taxes, closing costs and commissions on the properties, (b) reducing and/or eliminating secured debt totaling \$11,203,510.29 (of which \$1,803,052.78 was accrued interest) and (c) incurring a tax liability of only \$79,413.00. In addition to these property sales, Trustee generated additional income from

the Rental Properties, extension fees not applicable to purchase price (\$200,000.00), forfeited earnest money (\$50,000.00) and lease revenue (\$10,000.00) and paid \$181,196.12 in administrative expense claims. On December 31, 2014 Trustee held approximately \$4,175,865.94 in net estate proceeds.

15. In 2015, Trustee continued his efforts by filing a Disclosure Statement and Plan of Liquidation, resulting in the Confirmed Plan, and by further liquidating some of Debtor's remaining real property. The financial results of Trustee's activities from January 1, 2015 to the Effective Date of Confirmation, June 2, 2015, are attached hereto as **Exhibit B** and incorporated herein by reference. Trustee consummated the sale of 2 additional properties- (a) a 5.7 acre tract on S. Stadium Road in Richland County, S.C. [Report of Sale at Dkt. No. 444] and (b) 5.94 acres on the corner of Gervais St. and Millwood Ave. in Richland County, S.C. [Report of Sale at Dkt. No. 485]- which generated an additional \$490,672.30 in net proceeds to the estate while (a) paying all past due taxes, closing costs and commissions on the properties and (b) reducing secured debt by an additional \$749,660.00 (of which \$195,993.87 was accrued interest).

16. The Trustee was, however, obligated to pay significant administrative expenses and priority claims in 2015. Cherokee Rose Resources, LLC, the "stalking horse bidder" for the Quarry Tract, was entitled to a \$75,000.00 overbid fee paid at closing and an expense reimbursement of \$100,000.00 which was approved by Order entered on January 7, 2015 [Dkt. No. 393]. Trustee, separate from the sale of real property, negotiated a definitive claim amount for ad valorem real property taxes for all of Debtor's holdings in Richland County for tax years 2012 through 2014 and paid \$86,666.97 to Richland County. Jupiter Holdings, LLC asserted an additional claim for fees and expenses associated with their secured debt. This Court denied in part and allowed in part those fees, Jupiter filed an appeal and Trustee ultimately resolved the

matter by Order entered February 12, 2015 [Dkt. No. 416] which resulted in an additional payment to Jupiter of \$35,000. Trustee also had to pay the 2014 tax liability of \$79,413 and there was an additional payment of \$482,252.97 on administrative claims. On the Effective Date (June 2, 2015), Trustee held approximately \$3,867,541.12.

17. The Chapter 11 Trustee's Plan of Liquidation of the Debtor filed on April 8, 2015 [Dkt. No. 455] as modified on May 20, 2015 [Dkt. No. 483] was confirmed by this Court's Order Confirming Chapter 11 Trustee's Plan of Liquidation of the Debtor as Modified entered May 22, 2015 [Dkt. No. 495] ("Confirmed Plan"). The Effective Date of the Confirmed Plan was June 2, 2015 at which time the Chapter 11 Trustee became the Plan Administrator.

18. The powers and authority of the Plan Administrator were set forth in the Confirmed Plan but are substantially similar to the Trustee. Attached hereto and incorporated herein by reference as **Exhibit C** is the summary of the receipts and disbursements of the Plan Administrator from the Effective Date through August 31, 2015. The only additional sale of property consummated by the Plan Administrator was the Dreyfus Road parcel which resulted in \$162,525.75 in net proceeds to the estate [Report of Sale at Dkt. No. 529].

19. The role of the Plan Administrator, however, was to fulfill the terms and conditions of the Confirmed Plan. In that role, Plan Administrator (a) surrendered the Debtor's primary residence at 2910 Gervais Street on July 1, 2015 [Dkt. No. 517] in full satisfaction of the secured debt to J.P. Morgan Chase, (b) negotiated a resolution of Debtor's remaining secured debt with Nationstar Mortgage, LLC (discussed in more detail below) which was approved by Order entered July 15, 2015 [Dkt. No. 523] ("Nationstar Settlement"), (c) completed the previously approved settlement with GACC [see Dkt. No. 441] by paying the allowed amount of their reduced unsecured claim in full (an \$900,000 reduction from the filed claim) and (d) filed



objections to certain claims with this Court entering an Order Setting Claims on July 17, 2015 [Dkt. No. 532].

20. The Nationstar Settlement resolved the secured debt on 3 of the Rental Properties and allows Debtor to preserve significant equity in the Rental Properties and continue to rent them with sufficient revenue to service the secured debt, pay all expenses and pay annual real property taxes with some excess cash flow remaining for the Debtor. Plan Administrator paid \$144,591.61 to Nationstar to reimburse Nationstar for taxes advanced for 2013 and 2014 and pay a \$30,000 principal reduction on each loan (Nationstar agreed to not assert a claim for post-petition interest, which could have been as much as \$35,000) with the balance of each loan refinanced over 30 years at a fixed interest rate of 2.625%. As part of its resolution with Richland County, Plan Administrator successfully obtained significant reductions in the tax assessed values of the Rental Properties (and Debtor's primary residence) to benefit the Debtor for tax year 2015 and forward. Plan Administrator completed the Nationstar Settlement by paying the initial monthly payments due September 1, 2015 (totaling \$1,665.65) and funding a \$25,000 tax escrow to Cantey & Company for 2015 real property taxes on the Rental Properties.

21. Once it was determined the estate was solvent, additional payments were made on behalf of the Debtor- (a) \$24,720.59 paid to Georgetown County, S.C. to redeem real property owned by Caledonia Two, LLC which has been abandoned to Debtor, (b) \$49,102.20 previously paid by Trustee to Richland County for unpaid real property taxes on property abandoned to Debtor, (c) an additional payment of \$100,000.00 to GACC per the GACC Settlement and (d) \$5,480 to substantially repair and replace the HVAC system on Debtor's residence (at Debtor's specific request and instruction). This was in addition to monthly payments of \$2,500 made by Trustee and Plan Administrator to Debtor for living expenses.

22. Trustee and Plan Administrator have filed Monthly Reports detailing all income received and expenses paid since his appointment [See Dkt. Nos. 222, 228, 249, 271, 306, 322, 341, 358, 380, 395, 415, 445, 451, 473, 505, 521 and 546]. **All allowed claims have been paid in full.** Plan Administrator has requested and received approval from the Special Notice Parties to (a) make final payments to the attorneys and accountants for Plan Administrator with estimates for additional time associated with this Application and the final estate tax return and (b) pay himself the full commission on monies disbursed or to be disbursed, including the Reserve Amount discussed below.

23. Other than leases associated with the Rental Properties, there are no other executory contracts or leases known to Trustee. Other than leases associated with the Rental Properties, all other executory contracts and unexpired leases have been rejected pursuant to the Confirmed Plan and the deadline for any rejection claims has expired.

24. Pursuant to the Notice of Chapter 11 Bankruptcy Case, Meeting of Creditors, & Deadlines entered on February 1, 2013 [Dkt. No. 2], the Bankruptcy Court set the Bar Date for filing Proofs of Claim for any person or entity other than governmental units as June 2, 2013 and for any governmental unit as July 31, 2013. Any person who is required to but failed to file a proof of claim on account of a Prepetition Claim on or before the Bar Date is forever barred, estopped and enjoined from receiving a distribution under the Plan and is forever barred, estopped and enjoined from asserting a Prepetition Claim against the Debtor, its Estate or any successors or assigns.

25. As of July 31, 2013, creditors filed Proofs of Claim as follows: (a) general unsecured Claims in the aggregate amount of approximately \$3,792,687.32; (b) Priority Claims in the aggregate amount of \$175,766.09; and (c) Secured Claims in the aggregate amount of

\$11,670,685.34. On June 5, 2015, the Plan Administrator filed Plan Administrator's Objection to Claims and/or Intended Treatment of Said Claims [Dkt. No. 503]. The Order Setting Claims was entered on July 17, 2015 [Dkt. No. 532].

26. The Trustee/Plan Administrator has worked with Debtor and the Accountants for the Estate to ensure that both his individual return for 2012, 2013, and 2014 and the estate return for 2013 and 2014 have been filed. The Plan Administrator will file, or cause to be filed, a Final 2015 return for the Bankruptcy Estate using August 31, 2015 as a cutoff date. Because this Application has not yet been approved and because of the time required to get approval from the IRS as to the final return, Plan Administrator has disbursed the remaining funds to Debtor less a \$50,000 reserve ("Reserve Amount") to be released to Debtor upon confirmation of IRS acceptance of the Final Return and assuming no extraordinary expenses. Plan Administrator does not estimate any tax liability associated with the Final Return.

27. In less than 16 months, the Trustee/Plan Administrator has sold \$17,825,000.00 in real property of the Debtor, paying off \$12,097,761.91 in secured debt<sup>1</sup> (after obtaining approximately \$500,000 in secured debt concessions/reductions). Trustee/Plan Administrator has paid over \$200,000 in real property taxes, in many cases redeeming property from tax sales. The total administrative costs of Trustee, Plan Administrator, their professionals and Debtor's attorney (exclusive of commissions to brokers) are \$1,217,211.90. Finally, Plan Administrator has paid \$2,768,957.88 in allowed unsecured claims after obtaining over \$1 million in concessions or reductions to filed unsecured claims. After payment of all allowed claims, the Debtor has received approximately \$637,769.94 in either direct payments or payments made on his behalf for properties retained by Debtor. Additionally, Debtor retains property worth over \$6 million (per his asserted values) with only \$414,700.00 in secured debt on the Rental Properties.

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<sup>1</sup> Of which \$1,999,046.65 was accrued interest

SUBSTANTIAL CONSUMMATION OF CONFIRMED PLAN

28. The Effective Date of the Confirmed Plan was June 2, 2015. All sales of real property necessary to effectuate the Confirmed Plan have been consummated.

29. On June 19, 2015, the Plan Administrator filed the Notice of Initial Distributions Required under Confirmed Plan of Liquidation [Dkt. No. 511]. The initial distribution to creditors was made on June 26, 2015. As of the filing of this Application, all allowed claims have been paid in full and all remaining funds have been or will be disbursed to Debtor.

30. Consequently, the Plan Administrator has substantially consummated the terms of the Confirmed Plan.

THE ESTATE IS FULLY ADMINISTERED AND THE CASE SHOULD BE CLOSED

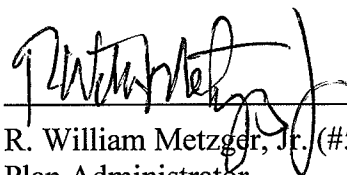
31. Rule 3022 of the Federal Rules of Bankruptcy Procedure provides as follows: “After an estate is fully administered in a Chapter 11 reorganization case, the court, on its own motion or on motion of a party in interest, shall enter a final decree closing the case.” Fed.R.Bankr.P. 3022.

32. The question of when a Chapter 11 estate has been “fully administered” is determined by a review of several factors, and is reviewed on a case-by-case basis. As explained in the 1991 Advisory Committee’s Notes to Rule 3022:

Entry of a final decree closing a Chapter 11 case should not be delayed solely because the payments required by the plan have not been completed. Factors that the court should consider in determining whether the estate has been fully administered include: (1) whether the order confirming the plan has become final; (2) whether deposits required by the plan have been distributed; (3) whether the property proposed by the plan to be transferred has been transferred; (4) whether the debtor or successor of the debtor under the plan has assumed by business or the management of the property dealt with by the plan; (5) whether payments under the plan have commenced; and (6) whether all motions, contested matters and adversary proceedings have been finally resolved.

The Chapter 11 case satisfies the relevant above stated factors. The Confirmation Order is final. All deposits and transfers have been made and the monies held by Plan Administrator have been fully disbursed. Debtor has taken over responsibility for all property abandoned or surrendered. Payments under the Plan have been commenced and completed with all claims have been resolved and all allowed claims have been paid. All deadlines under the Confirmed Plan has passed and all motions, contested matters and adversary proceedings have been finally resolved.

WHEREFORE, the Plan Administrator requests this Court enter a final decree which closes the Chapter 11 case, and grant such other and further relief to which the Debtor may be justly entitled.



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September 1, 2015

## **EXHIBIT A**

**Gregg Plan of Liquidation**  
**2014 Actual Sources/Uses of Cash**

<b><u>Net Proceeds from Sales of Real Property of Debtor in 2014</u></b>	
Flat Rock, N.C. Property	\$ 54,707.98
298 +/- acre parcel in Richland County, S.C.	\$ 2,153,168.29
38 +/- acre parcel in Mount Pleasant, S.C.	\$ 946,987.35
12 +/- acre parcel in Richland County, S.C.	\$ 940,515.74
<b>Total Net Proceeds from Sales</b>	<b>\$ 4,095,379.36</b>
<b><u>Net Income from Monthly Reports (exclusive of Sales)</u></b>	
April	\$ 651.00
May	\$ 190.44
June	\$ 2,651.02
July	\$ 1,175.29
August	\$ (947.75)
September (includes \$50M forfeited deposit & \$10M lease)	\$ 26,823.65
October	\$ (5,166.21)
November	\$ (149,073.15)
December (includes \$200,000 in MP extension fees)	\$ 204,182.29
<b>Total Net Income from Monthly Reports (exclusive of sales)</b>	<b>\$ 80,486.58</b>
<b>Estate Funds as of 12/31/2014</b>	<b>\$ 4,175,865.94</b>

## **EXHIBIT B**



**Gregg Plan of Liquidation**  
**Actual/Estimated 2015 Sources/Uses of Cash**  
**As of June 2, 2015**

<b>Carry Over of Available Funds as of 12/31/2014</b>	<b>\$ 4,175,865.94</b>
<b><u>Net Proceeds from Property Sales in 2015</u></b>	
5.7 acres- S. Stadium Road- Richland Co., S.C. (closed 3/4/2015)	225,994.26
5.94 acres- Gervais/Millwood- Richland Co., S.C. (closed 5/20/2015)	264,678.04
<b>Total Net Proceeds (Actual &amp; Estimated) from Property Sales</b>	<b>\$ 490,672.30</b>
<b><u>Net Proceeds from Monthly Reports (exclusive of sales)</u></b>	
Actual January (includes \$100,000 reimbursement to Cherokee Rose)	(107,019.64)
Actual February (includes \$35,000 add'l Jupiter payment and UST Q Fees)	(43,000.20)
Actual March (includes payment of T'ee commission, atty fees & acct.)	(477,331.31)
Actual April (includes 2014 taxes (\$79,413.00) and UST quarterly fees)	(83,161.14)
Actual May (paid \$37,564.77 in taxes on G/M & \$49,102.20 on Trenholm/38lots)	(88,484.83)
<b>Total Net Proceeds from Monthly Reports (exclusive of sales)</b>	<b>\$ (798,997.12)</b>
<b>Funds Held By Trustee on Effective Date (06/02/2015)</b>	<b>\$ 3,867,541.12</b>

## **EXHIBIT C**

<b>Cash Proceeds Received by Plan Administrator on Effective Date (6/2/15):</b>		Checking Acct Balance	Reserve Acct Balance	
Checking Account Transfer	\$ 44,919.03			
Sweep Account Transfer	\$ 3,822,622.10			
May Rental Income/Harden-Beltline Partnership	\$ 4,557.90			
<b>Total Funds Received 6/2/15:</b>	\$ 3,872,099.03	\$ 3,872,099.03		
<b>Additional Revenues Received by Plan Administrator for June, 2015:</b>				
Interest	\$ 41.94			
June Rental Income/Harden-Beltline Partnership	\$ 3,177.29			
Interest	\$ 95.72			
<b>Total Additional Revenue in June:</b>	\$ 3,314.95			
<b>Less Claims/Expenses Paid by Plan Administrator for June, 2015:</b>				
Plan Administrator Bond (paid 6/15/15)	\$ (5,532.00)			
Real Property Taxes- Caledonia Two (paid 6/17/15)	\$ (24,720.59)			
<b>Initial Distribution to Unsecured Creditors (06/25/15):</b>				
German American Capital Corporation (Claim 2)	\$ (1,304,036.79)			
Anne Gregg (Claim 4)	\$ (65,468.76)			
Molten/Lamar Architects (Claim 6)	\$ (1,733.18)			
Palmetto Health Credit Union (Claim 14)	\$ (4,480.84)			
Harry Swagart	\$ (60.00)			
Payment to Disputed Claims Reserve Account (not used for PA commission)	\$ (70,069.11)			
June Payment to Bill Gregg	\$ (2,500.00)			
Bank Fee- Wire Transfer	\$ (24.00)			
<b>Total Claims/Expenses Paid in June:</b>	\$ (1,478,625.27)	\$ 2,396,788.71	\$ 70,069.11	\$ 2,466,857.82
<b>Additional Revenues Received by Plan Administrator for July, 2015:</b>				
Net Closing Proceeds from Dreyfus Road Sale	\$ 162,525.75			
July Rental Income/Harden-Beltline Partnership	\$ 3,996.32			
Interest	\$ 98.32			
<b>Total Additional Revenue in July:</b>	\$ 166,620.39			
<b>Less Claims/Expenses Paid by Plan Administrator for July, 2015:</b>				
Plan Administrator Commission (based on June disbursements)	\$ (42,268.83)			
Plan Administrator Attorney Fees- June	\$ (15,375.63)			
Payment to Nationstar (est. 7/26/15)	\$ (144,591.61)			
Final Trustee Commission Application	\$ (49,961.14)			
Final Trustee Attorney Fee Application	\$ (85,122.21)			
Final Accountant Fee Application	\$ (15,577.50)			
Quarterly UST Fee	\$ (9,750.00)			
Bill Gregg- July	\$ (2,500.00)			
Other Expenses	\$ -			
<b>Total Claims/Expenses Paid in July:</b>	\$ (365,146.92)	\$ 2,198,262.18	\$ 70,069.11	\$ 2,268,331.29
<b>Additional Revenues Received by Plan Administrator for August, 2015:</b>				
Disputed Reserve Account Funds	\$ 70,069.11		\$ (70,069.11)	
August Rental Income/Harden-Beltline Partnership	\$ 5,900.06			
Interest	\$ -			
<b>Total Additional Revenue in August:</b>	\$ 75,969.17			
<b>Less Claims/Expenses Paid by Plan Administrator for August, 2015:</b>				
Debtors Attorney Fees	\$ (235,455.43)			
Plan Administrator Commission (based on July disbursements)	\$ (11,328.64)			
Plan Administrator Attorney Fees- July	\$ (10,186.04)			
<b>Final Distribution to Unsecured Creditors:</b>				
German American Capital Corporation (Claim 2)	\$ (1,304,036.79)			
Anne Gregg (Claim 4)	\$ (65,468.76)			
Molten/Lamar Architects (Claim 6)	\$ (1,733.17)			
Palmetto Health Credit Union (Claim 14)	\$ (4,480.84)			
Harry Swagart	\$ (60.00)			
H2H Associates	\$ (3,000.00)			
Harry Easterling	\$ (10,000.00)			
Miley & Associates	\$ (4,398.75)			
Additional Payment to GACC Per Settlement	\$ (100,000.00)			
Payment to Nationstar- September Debt Service	\$ (1,665.65)			
Payment to Cantey- Escrow for 2015 Taxes on Rental Properties	\$ (25,000.00)			
Other Expenses- HVAC 2910 Gervais Street	\$ (5,840.00)			
<b>Total Claims/Expenses Paid in August:</b>	\$ (1,782,654.07)	\$ 491,577.28	\$ -	
<b>Expenses Paid in Advance to Close Case in August:</b>				
Final PA Commission (based on August disbursements and balance)	\$ (68,226.94)			
Final PA Attorney Fees	\$ (13,481.70)			
Final PA Accountant Fees	\$ (6,778.75)			
Final UST Quarterly Fee (3rd and 4th Q Paid in Advance)	\$ (10,400.00)			
Final Case Closing Expenses	\$ -			
<b>Total Close Out Expenses:</b>	\$ (98,887.39)	\$ 392,689.89		
<b>Payment to Debtor</b>	\$ (342,689.89)			
<b>Reserve (held until final decree entered and IRS accepts final return)</b>	\$ (50,000.00)			
	\$ (392,689.89)	\$ -		
<b>Net Benefit to Debtor:</b>				
Taxes- Richland County	\$ 49,102.20			
Taxes- G'town County	\$ 24,720.59			
Nationstar Payment	\$ 144,591.61			
Payments to Cantey	\$ 26,665.65			
Net Cash Available	\$ 392,689.89			
<b>Total Net Benefit:</b>	\$ 637,769.94			
<b>Base Net Benefit:</b>	\$ (351,453.14)			
	\$ 286,316.80			

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF SOUTH CAROLINA

In Re: )  
 )  
William Maxwell Gregg, II, )  
 )  
Debtor. )  
\_\_\_\_\_ )

Bankruptcy Case No. 13-00665-dd  
Chapter 11

PLAN ADMINISTRATOR'S FINAL REPORT

R. William Metzger, Jr., as Plan Administrator (the "Plan Administrator") for the above-captioned Debtor (the "Debtor"), hereby files this Final Report and states that the following amounts have been paid, pursuant to the Chapter 11 Trustee's Plan of Liquidation of the Debtor as modified (the "Plan") and the Order Confirming Chapter 11 Trustee's Plan of Liquidation of the Debtor as Modified filed May 22, 2015:

**A. Priority Payments and Expenses of Administration:**

Trustee's Fees and Costs (Dkt. Nos. 367, 436 & 530):	\$ 445,912.93
Plan Administrator's Fees and Costs:	\$ 121,824.41
Attorney Fees and Costs for the Trustee (Dkt. Nos. 288, 366, 437 & 531):	\$ 309,753.26
Attorney Fees and Costs for Plan Administrator:	\$ 39,043.37
Attorney's Fees and Costs for the Debtor (Dkt. No. 549):	\$ 235,455.43
Accountant for Trustee (Dkt. No. 265, 435 & 518):	\$ 58,443.75
Accountant for Plan Administrator:	\$ 6,778.75
Federal Income Taxes for 2014:	\$ 79,413.00
Ad Valorem Real Property Taxes- Richland County:	\$ 86,666.97
Cherokee Rose – break-up fee	\$ 75,000.00
Cherokee Rose – reimbursement to stalking horse bidder	\$ 100,000.00

Jupiter Capital, LLC – settlement proceeds	\$ 35,000.00
Payments to U.S. Trustee:	\$ 43,225.00
Total A:	\$ 1,636,516.87

**B. Payments to Creditors:**

Secured Payments<sup>1</sup>:

Class 1 – J.P. Morgan Chase Bank, N.A. (Property was surrendered in full satisfaction of debt- Dkt. No. 517)	\$ -0-
Class 2 – Nationstar Mortgage, LLC 1236 Glenwood Road, Columbia, SC	\$ 52,027.23 <sup>2</sup>
Class 3 – Nationstar Mortgage, LLC 1237 Jennings Court, Columbia, SC	\$ 47,213.97 <sup>3</sup>
Class 4 – Nationstar Mortgage, LLC 1601 Hagood Street, Columbia, SC	\$ 45,350.41 <sup>4</sup>
Class 5 – German American Capital Corporation	\$ 749,660.00
Class 6 – Any remaining secured claims	\$ -0-
Unsecured Payments:	
Class 7 – Non-Tax Priority Claims	\$ -0-
Class 8 – German American Capital Corporation	\$ 2,608,073.58
Class 9 – Unsecured Claims	\$ 160,884.30
Class 10 – Debtor	\$ 392,689.89
Total B:	\$ 4,055,899.38

<sup>1</sup> Larry Paul (Claim #13 for \$1,472,968.80) obtained relief from stay and satisfied his claim through foreclosure of his collateral. Russell Brands (\$1,268,823.11) and Jupiter Capital (\$9,934,687.18) were paid out of proceeds of sale prior to confirmation of a plan.

<sup>2</sup> Balance of \$165,400.00 refinanced over 30 years at 2.625%

<sup>3</sup> Balance of \$135,600.00 refinanced over 30 years at 2.625%

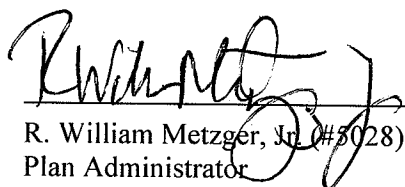
<sup>4</sup> Balance of \$113,700.00 refinanced over 30 years at 2.625%

C. Other Payments:

Monthly Payments to the Debtor (\$2,500.00/month)	\$ 40,000.00
Cantey & Company – Debt service for 9/1/15 payments to Nationstar Mortgage, LLC	\$ 1,665.65
Cantey & Company – 2015 property taxes	\$ 25,000.00
Payment to Georgetown County Tax Collector for taxes on Caledonia Two properties	\$ 24,720.59
German American Capital – additional settlement funds	\$ 100,000.00
Total C:	\$ 191,386.24

D. Total Distribution (A + B + C)<sup>5</sup>: \$ 5,883,802.49

See Trustee/Plan Administrator Ledgers attached as Exhibit 1 hereto, and Exhibits A, B, and C to Plan Administrator's Report of Substantial Consummation and Application for Final Decree for further clarification.

  
R. William Metzger, Jr. (#5028)  
Plan Administrator  
Post Office Box 944  
Columbia, SC 29202  
(803) 779-8900 phone  
(803) 252-0724 fax  
[bmetzger@robinsonlaw.com](mailto:bmetzger@robinsonlaw.com)

September 1, 2015

<sup>5</sup> Does not include other distributions for taxes, secured debt, closing costs and brokerage commissions as set forth in the Reports of Sale (Dkt. Nos. 254, 381, 388, 389, 444, 485, and 529) and additional expenditures detailed in the Monthly Reports (Dkt. Nos. 222, 228, 249, 271, 306, 322, 341, 358, 380, 395, 415, 445, 451, 473, 505, 521, and 546) for other distributions.

# **Exhibit 1**

TRUSTEE - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

Date	Receipt Amount	Source	Disbursement Amount	Payee	Check No.	Description
4/28/2014	976.00	Harden-Beltline Partnership				
4/29/2014			325.00	United States Trustee	93	Quarterly fee
5/7/2014			121.56	BB&T draft	NA	Check charges
5/21/2014			20.56	BB&T draft	NA	Deposit slip charges
5/24/2014	1,856.56	Cantey & Company - Glenwood \$545.48; Hagood \$2,224.63; Jennings \$-551.74; Trenholm \$-361.81				May rental income
5/29/2014	976.00	Harden-Beltline Partnership				
5/29/2014			2,500.00	William Gregg	1001	Monthly disbursement
6/2/2014	815.04	Cantey & Company - Glenwood \$-37.81; Jennings \$-48.26; Trenholm \$901.11				Remainder of May rental income
6/19/2014	976.00	Harden-Beltline Partnership				
6/25/2014			2,500.00	William Gregg	1002	Monthly disbursement
6/26/2014	2,954.98	Cantey & Company - Glenwood \$1,131.85; Hagood \$-367.27; Jennings \$1,439.90; Trenholm \$750.50				June rental income
7/1/2014	405.00	Cantey & Company - Hagood \$405.00				Remainder of June rental income
7/15/2014			2,500.00	William Gregg	1003	Monthly disbursement
7/23/2014			271.00	Insurance Partners Agency	1004	Bond payment - \$25,000 bond
7/28/2014	976.00	Harden-Beltline Partnership				



TRUSTEE - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

7/30/2014	2,974.29	Cantey & Company - Glenwood \$1,382.21; Hagood \$-548.99; Jennings \$1,245.57; Trenholm \$895.50			July rental income
7/31/2014			4.00		Bank charge
8/1/2014	54,707.98	Flat Rock proceeds of sale			
8/1/2014			2,500.00	William Gregg Insurance	Monthly disbursement 1005
8/1/2014			522.00	Partners Agency	Bond payment -increase bond to \$250,000 1006
8/27/2014			2,500.00	William Gregg	Monthly disbursement 1007
8/28/2014	976.00	Harden-Beltline Partnership			
8/28/2014	3,602.25	Cantey & Company - Glenwood \$1,487.50; Hagood \$829.23; Jennings \$1,440.00; Trenholm \$-154.48			
8/29/2014			4.00		August rental income Bank charge
9/3/2014	50,000.00	Non-refundable deposit for 5.77 acre sale			
9/3/2014			29,816.59	Robinson, McFadden & Moore, P.C.	1/2 of approved fees and costs 1008
9/3/2014			5,616.88	DuRant, Schraibman & Lindsay, LLC	1/2 of approved fees 1009
9/3/2014			202.00	M. Francisco Gonzalez MD PA	post-petition medical bill 1010
9/4/2014			1,895.50	Russell Brands, LLC	reimbursement for insurnace on Flat Rock, NC property 1011
9/5/2014	10,000.00	Parking lease for 5.77 acres			

TRUSTEE - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

9/26/2014	4,358.62	Cantey & Company - Glenwood \$1,90.50; Hagood \$932.62; Jennings \$1,440.00; Trenholm \$895.50			September rental income
9/30/2014			4.00		Bank charge
10/2/2014			2,500.00	1012	Monthly disbursement
10/2/2014	4.00	BB&T			bank charge refund
10/3/2014	976.00	Harden-Beltline Partnership			
10/21/2014	10.00	Insurance Partners Agency			overpayment on bond
10/21/2014			4,875.00	1013	quarterly fees
10/28/2014	5,022.79	Cantey & Company - Glenwood \$1,795.50; Hagood \$1,215.00; Jennings \$1,416.79; Trenholm \$595.50			October rental income
10/28/2014			1,300.00	1014	Bond payment - increase bond to \$650,000
10/31/2014			2,500.00	1015	Monthly disbursement
10/31/2014			4.00	BB&T	Bank charge
11/3/2014	976.00	Harden-Beltline Partnership			
11/13/2014			4,282.50	1016	Survey for 12 acres
11/17/2014			29,816.58	1017	1/2 of approved fees
11/17/2014			5,616.87	1018	1/2 of approved fees
11/20/2014	110,329.20	Transfer from Trustee holding account			
11/20/2014			80,219.85	1019	Approved fees for 2nd fee application

TRUSTEE - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

11/20/2014			R. William Metzger, Jr., Trustee	1020	Approved compensation for 1st fee application
11/28/2014		30,109.35	BB&T		Bank charge
		4.00			
	Cantey & Company - Glenwood \$1,337.21; Hagood \$861.96; Jennings \$-384.64; Trenholm \$548.19				
12/1/2014	2,362.72				November rental income
12/1/2014		2,500.00	William Gregg	1021	Monthly disbursement
12/2/2014	Harden-Beltline Partnership				
12/2/2014	976.00				
12/29/2014		2,500.00	William Gregg	1022	Monthly disbursement
	Cantey & Company - Glenwood \$1,791.50, Hagood \$1,211.00, Jennings \$-130.28, Trenholm \$934.33				
12/29/2014	3,806.55				December rental income
12/30/2014	Harden-Beltline Partnership				
12/31/2014	976.00				
		4.00			bank charge
1/7/2015		1,818.00	Henry Patton	1023	repairs to pool at Debtor's residence
1/13/2015		6,668.00	Insurance Partners Agency	1024	increase of bond
1/22/2015	Transfer from Trustee holding account				
1/22/2015	125,000.00				
1/22/2015		100,000.00	Cherokee Rose	1025	Reimbursement of staking horse bidder fees
	Cantey & Company - Glenwood \$1,034.05, Hagood \$1,008.54, Jennings \$177.89, Trenholm \$533.60				
1/27/2015	2,754.08				
			Void	1026	
1/28/2015		2,500.00	William Gregg	1027	Monthly disbursement

TRUSTEE - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

1/30/2015			4.00	BB&T		Bank charge
2/3/2015	976.00	Harden-Beltline Partnership				
2/4/2015			13,000.00	US Trustee	1028	quarterly fees
2/10/2015			24,622.28	Jupiter Capital	1029	Settlement agreement
2/24/2015			10,377.72	Jupiter Capital	1030	Remainder of Settlement agreement
2/24/2015			2,500.00	William Gregg	1031	Monthly disbursement
2/26/2015	976.00	Harden-Beltline Partnership				
		Cantey & Company - Glenwood \$1,585.50, Hagood \$1,215.00, Jennings \$1,374.69, Trenholm \$300.45				
2/26/2015	4,475.64					
2/27/2015			4.00	BB&T		Bank charge
3/3/2015	500,000.00	Transfer from Trustee holding account				
3/3/2015			84,778.03	Robinson, McFadden & Moore, P.C.	1032	Approved fees for third fee application
3/3/2015			365,842.44	R. William Metzger, Jr., Trustee	1033	Approved fees for second fee application
3/3/2015			31,632.50	DuRant, Schraibman & Lindsay, LLC	1034	Approved fees for second fee application
3/26/2015	5,347.07	Cantey & Company - Glenwood \$1,890.50, Hagood \$1,215.00, Jennings \$1,440.00, Trenholm \$801.57				
3/27/2015			2,500.00	William Gregg	1035	Monthly disbursement
3/30/2015	976.00	Harden-Beltline Partnership				
3/31/2015			4.00	BB&T		Bank charge

TRUSTEE - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

4/6/2015			711.00	Terminex	1036	Termite bond renewal for Debtor's residence
4/7/2015	80,000.00	Transfer from Trustee holding account				
4/7/2015			79,413.00	United States Treasury	1037	2014 tax liability
4/20/2015			4,875.00	US Trustee	1038	quarterly fees
				Kennedy, Watson, McKinney & Associates		
4/22/2015			1,500.00		1039	Appraisals on 4 rental properties
		Cantey & Company - Glenwood \$981.19, Hagood \$798.35, Jennings \$1,261.00, Trenholm \$768.90				
4/28/2015	3,809.44					
4/28/2015			2,500.00	William Gregg	1040	Monthly disbursement
		Harden-Beltline Partnership				
4/29/2015	976.00					
4/30/2015			4.00	BB&T		Bank charge
				Kennedy, Watson, McKinney & Associates		
5/6/2015			425.00		1041	Appraisal on residence
5/7/2015	100,000.00	Transfer from Trustee holding account				
5/8/2015			86,646.97	Richland County Treasury	1042	Past due taxes
5/27/2015			2,500.00	William Gregg	1043	Monthly disbursement
5/31/2015			4.00	BB&T		bank charge
				R. William Metzger, Jr., Plan Administrator		transfer to plan administrator checking account
6/2/2015			44,919.03			

TRUSTEE - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

1,087,284.21	1,087,284.21	-
Total	Total Disbursements	Balance
Receipts		

TRUSTEE - RECEIPT AND DISBURSEMENT LEDGER (HOLDING ACCOUNT)

Date	Receipt Amount	Source	Disbursement Amount	Payee	Check No.	Description
11/17/2014	2,153,168.29	Sales proceeds from 298 acres				
11/20/2014				William M. Gregg, II c/o R. William Metzger, Trustee	100	Transfer to main account for disbursement of RMM fees and Trustee compensation
12/4/2014	355.80	BB&T	110,329.20			Interest
12/23/2014	200,000.00	Non-refundable extension fees for Mount Pleasant/12 Acres				
12/23/2014	946,987.35	Sales proceeds from Mount Pleasant property				
12/23/2014	940,515.74	Sales proceeds from 12 acres in Richland County				
12/31/2014	709.22	BB&T				Interest
1/22/2015				William M. Gregg, II c/o R. William Metzger, Trustee		Online transfer to main account
1/30/2015	1,216.29	BB&T	125,000.00			Interest
2/27/2015	1,076.16	BB&T				Interest
3/3/2015				William M. Gregg, II c/o R. William Metzger, Trustee		Online transfer to main account
3/9/2015	225,994.26	Sales proceeds from 5.77 acres	500,000.00			
3/31/2015	1,102.59	BB&T				Interest

TRUSTEE - RECEIPT AND DISBURSEMENT LEDGER (HOLDING ACCOUNT)

4/7/2015				William M. Gregg, II c/o R. William Metzger, Trustee		Online transfer to main account
4/30/2015	1,056.42	BB&T	80,000.00			Interest
5/7/2015				William M. Gregg, II c/o R. William Metzger, Trustee		
5/21/2015	264,678.04		100,000.00			Online transfer to main account
5/31/2015	1,091.14					Proceeds of sale from Gervais/Millwood sale
6/2/2015				R. William Metzger, Jr., Plan Administrator		Interest
			3,822,622.10			Transfer to plan administrator account
	4,737,951.30		4,737,951.30			
	<b>Total</b>		<b>Total</b>			
	<b>Receipts</b>		<b>Disbursements</b>		<b>Balance</b>	



PLAN ADMINISTRATOR - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

Date	Receipt Amount	Source	Disbursement Amount	Payee	Check No.	Description
6/2/2015	44,919.03	Transfer from trustee account				
6/15/2015			5,532.00	Insurance Partners Agency	101	Bond for plan administrator
6/24/2015				Void	102	
6/24/2015	1,500,000.00	Transfer from Plan Administrator holding account				
6/26/2015			70,069.11	R. William Metzger, Jr., Plan Administrator	103	Transfer of funds into reserve account for disputed claims
6/26/2015			1,304,036.79	German American Capital Corporation	Wire	50% distribution of allowed claim
6/26/2015			24.00	BB&T		Fee for wire transfer
6/26/2015			65,468.76	Anne Johnson Gregg	104	50% distribution of allowed claim
6/26/2015			1,733.18	Molton/Lamar Architects, Inc.	105	50% distribution of allowed claim
6/26/2015			4,480.84	Palmetto Health Credit Union	106	50% distribution of allowed claim
6/26/2015			60.00	Harry A. Swagart	107	50% distribution of allowed claim
6/29/2015			24,720.59	Georgetown County Treasurer	Certified check from BB&T	Real property taxes on Caledonia Two property
6/29/2015			2,500.00	William M. Gregg, II	108	Monthly disbursement

6/30/2015	\$976 from Harden-Beltline Partnership and \$2,201.29 from Cantey & Company for June rental income	3,177.29		DuRant, Schraibman & Lindsay U.S. Trustee	15,577.50 9,750.00	109 110	Accountant fees for third and final fee application 2nd quarterly fees
7/14/2015	Sales proceeds from sale of Dreyfus Road property	162,525.75					
7/15/2015							
7/16/2015				Robinson, McFadden & Moore, P.C.	85,122.21	111	Approved fees and costs from fourth fee application
7/16/2015				R. William Metzger, Jr., Plan Administrator	49,961.14	112	Approved commission and costs from 3rd fee application
7/22/2015				Robinson, McFadden & Moore, P.C.	15,375.63	113	June invoice
7/22/2015				R. William Metzger, Jr., Plan Administrator	42,268.83	114	June invoice
7/24/2015	Cantey & Company	3,020.32					rental income for July 2015
7/27/2015	Transfer from reserve account	70,069.11					
7/27/2015	Transfer from Plan Administrator holding account	75,000.00					
7/27/2015	-			Nationstar Mortgage, LLC	47,213.97	115	Settlement funds on Claim 10 - 1237 Jennings Court
7/27/2015				Nationstar Mortgage, LLC	52,027.23	116	Settlement funds on Claim 11 - 1236 Glenwood Road

PLAN ADMINISTRATOR - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

7/27/2015			45,350.41	Nationstar Mortgage, LLC	Settlement funds on Claim 12 - 1601 Hagood Street	117
7/27/2015			2,500.00	William M. Gregg, II	Monthly disbursement	118
7/27/2015	976.00	Harden-Beltline Partnership				
8/3/2015	1,415,000.00	Transfer from Plan Administrator holding account				
				void		119
8/3/2015			65,468.76	Anne Johnson Gregg	remaining 50% distribution of allowed claim	120
8/3/2015			1,733.17	Molton/Lamar Architects, Inc.	remaining 50% distribution of allowed claim	121
8/3/2015			4,480.84	Palmetto Health Credit Union	remaining 50% distribution of allowed claim	122
8/3/2015			3,000.00	H2H Associates	100% distribution of allowed claim	123
8/3/2015			60.00	Harry A. Swagart	remaining 50% distribution of allowed claim	124
8/3/2015			10,000.00	Harry Easterling	100% distribution of allowed claim	125
8/3/2015			4,398.75	Miley & Associates	100% distribution of allowed claim	126
8/3/2015				German American Capital Corporation	remaining 50% distribution of allowed claim	127
8/17/2015	100,000.00	Transfer from Plan Administrator holding account				
8/17/2015			5,840.00	State Mechanical Contracting	Replacement of A/C unit at Debtor's residence and other repairs related to same	128
8/17/2015			100,000.00	German American Capital Corporation		129

PLAN ADMINISTRATOR - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

8/17/2015		25,000.00	Cantey & Company	130	Reserve for 2015 property taxes on rental properties
8/17/2015			Void	131	
8/17/2015		544.64	Nationstar Mortgage, LLC	132	September 1, 2015 payment on 1237 Jennings Court
8/17/2015		664.33	Nationstar Mortgage, LLC	133	September 1, 2015 payment on 1236 Glenwood Road
8/17/2015		456.68	Nationstar Mortgage, LLC	134	September 1, 2015 payment on 1601 Hagood Street
8/18/2015	737,415.98		Transfer from Plan Administrator holding account		
8/19/2015		10,954.41	R. William Metzger, Jr., Plan Administrator	135	July invoice
8/19/2015		10,186.04	Robinson, McFadden & Moore, P.C.	136	July invoice
8/20/2015	4,924.06		Cantey & Company		rental income for August
8/24/2015		374.23	R. William Metzger, Jr., Plan Administrator	137	Remainder of July invoice
8/24/2015	976.00		Harden-Beltline Partnership		
8/31/2015		235,455.43	Levy Law Firm, LLC	138	First and final compensation of Debtor's attorney
8/31/2015		6,778.75	DuRant, Schraibman & Lindsay	139	Accountant fees through August 31, 2015
8/31/2015		13,481.70	Robinson, McFadden & Moore, P.C.	140	August invoice

# PLAN ADMINISTRATOR - RECEIPT AND DISBURSEMENT LEDGER (OPERATING ACCOUNT)

PLAN ADMINISTRATOR - RECEIPT AND DISBURSEMENT LEDGER (HOLDING ACCOUNT)

Date	Receipt Amount	Source	Disbursement Amount	Payee	Check No.	Description
6/2/2015	4,557.90	May rental income and Harden-Beltline Partnership				
6/2/2015	3,822,622.10	Transfer from trustee holding account				
6/9/2015	41.94	BB&T				Interest
6/24/2015			1,500,000.00			Transfer to operating account
6/30/2015	95.72	BB&T				Interest
7/27/2015			75,000.00			Transfer to operating account
7/31/2015	98.32	BB&T				Interest
8/3/2015			1,415,000.00			Transfer to operating account
8/17/2015			100,000.00			Transfer to operating account
8/18/2015			737,415.98			Transfer to operating account
	3,827,415.98		3,827,415.98			
	<b>Total Receipts</b>		<b>Total Disbursements</b>			<b>Balance</b>

PLAN ADMINISTRATOR - RECEIPT AND DISBURSEMENT LEDGER (RESERVE ACCOUNT)

Date	Receipt Amount	Source	Disbursement Amount	Payee	Check No.	Description
6/26/2015	70,069.11	Transfer from Plan Administrator operating account				
7/27/2015			70,069.11	R. William Metzger, Jr., Plan Administrator	bank transfer	Transfer funds back to Plan Administrator operating account
	70,069.11		70,069.11		-	
	Total Receipts		Total Disbursements		Balance	

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF SOUTH CAROLINA

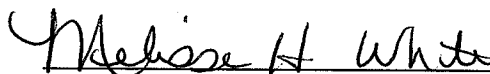
In Re: ) Bankruptcy Case No. 13-00665-dd  
William Maxwell Gregg, II, )  
Debtor. ) Chapter 11  
)  
) CERTIFICATE OF SERVICE  
)

---

This is to certify that I am the paralegal for R. William Metzger, Jr., Plan Administrator; that I have this day caused to be served upon the persons named below the Notice of Application and Opportunity for Hearing, Plan Administrator's Report of Substantial Consummation and Application for Final Decree, and Plan Administrator's Final Report in the above captioned matter by placing a copy of same in the United States Mail, postage prepaid, in envelopes addressed as follows:

See attached mailing matrix

ROBINSON, MCFADDEN & MOORE, P.C.



Melissa H. White, Paralegal for  
R. William Metzger, Jr. (5028)  
PLAN ADMINISTRATOR  
Post Office Box 944  
Columbia, SC 29202  
(803) 779-8900

September 1, 2015



## Document Page 41 of 44

Label Matrix for local noticing  
0420-3  
Case 13-00665-dd  
District of South Carolina  
Columbia  
Mon Aug 31 10:07:41 EDT 2015

(p)BANK OF AMERICA  
PO BOX 982238  
EL PASO TX 79998-2238

Thomas W. Bunch II  
Robinson, McFadden & Moore, P.C.  
Post Office Box 944  
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NC4-105-02-99  
PO Box 26012  
Greensboro, NC 27420-6012

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PO BOX 78420  
PHOENIX AZ 85062-8420

Cherokee Rose Resources, LLC  
c/o Rory D. Whelehan  
Womble Carlyle Sandridge & Rice, LLP  
550 South Main Street, Suite 400  
Greenville, SC 29601-2541

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Crawford & Von Keller LLC  
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TURNER PADGET GRAHAM & LANEY  
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CENTRALIZED INSOLVENCY OP  
POST OFFICE BOX 7346  
PHILADELPHIA PA 19101-7346

JUPITER HOLDINGS LLC  
78 ASHLEY POINT DRIVE  
SUITE 300  
CHARLESTON SC 29407-7584

Jupiter Capital, LLC  
 Haynsworth Sinkler Boyd, P.A.  
 c/o Tara E. Nauful  
 P.O. Box 340  
 Charleston, SC 29402-0340

Jupiter Capital, LLC  
 c/o Stanley H McGuffin  
 Haynsworth Sinkler Boyd, P.A.  
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 PO BOX 619096  
 Dallas TX 75261-9096

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 720 E WISCONSIN AVENUE  
 MILWAUKEE WI 53202-4703

Nationstar Mortgage LLC,  
 1587 Northeast Expressway  
 Atlanta, GA 30329-2401

(p) NATIONSTAR MORTGAGE LLC  
 PO BOX 619096  
 DALLAS TX 75261-9096

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 COLUMBIA SC 29202-3167

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 POST OFFICE BOX 11947  
 COLUMBIA SC 29211-1947

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 1225 LEE STREET  
 ALEXANDER CITY AL 35010-2657

Russell Brands LLC  
 c/o Michelle P. Clayton  
 P.O. Box 1473  
 Columbia, SC 29202-1473

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 ATTN MILTON GARY SIMPSON  
 PO BOX 12265  
 COLUMBIA SC 29211-2265

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LEWISTON ME 04243-8400

TD Bank N.A.  
Attn: Bankruptcy Dept.  
ME2-002-035  
P.O. Box 9547  
Portland, ME 04112-9547

The University of South Carolina Educational  
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The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g)(4).

BANK OF AMERICA  
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GREENSBORO NC 27420

Nationstar Mortgage, LLC  
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PO Box 619096  
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(d)Nationstar Mortgage, LLC  
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Dallas TX 75261-9741

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

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(u)University of South Carolina Development F

(d)WILLIAM MAXWELL GREGG II  
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Mailable recipients	74
Bypassed recipients	10
Total	84